



VET Student Loan Commonwealth Assistance Notice Explained

Please read the following information regarding your **Commonwealth Assistance Notice** for your VET Student Loan at Central Regional TAFE. This Notice is provided to you in accordance with Federal legislation, and meets the requirements prescribed by the VET Student Rules 2016.

Your request for a VET Student Loan applies to a loan for the tuition fees for a course of study in which you have enrolled, unless:

- Your application for VET Student Loan is not submitted and approved prior to your earliest census date; or
- You withdraw your request for a VET Student Loan on or before the census date; or
- Your course fee exceeds your VET Student Loan Course Cap. You will be or have been advised of this in a separate communication. Contact us if you are unsure.
- You have previously elected to pay for some of the tuition fees.

Understanding your Commonwealth Assistance Notice

- Unit details for the fee period;
- Census date for each unit included in the fee period. More than one census date may be included;
- Unit Tuition Fee – full cost of the tuition fees for the unit;
- Loan Tuition Fee – Unit tuition fee less any payments made
- Payments – shows payments you have made or may need to make;
- VSL Loan Fee – only fee for service courses will have an amount in this column. State subsidised courses do not incur the 20% loan fee;
- VSL Debt – the unit tuition fee amount that you will accrue towards your loan;
- Total VET Student Loan debt – the total amount to be added to your loan.

If you believe that the information in this notice is not correct, please contact the College in writing to info@nrtafe.wa.edu.au to request a correction within 14 days of the date of issue of the Notice.

Why the census dates are important

- Your tuition fees will be reasonably apportioned across a specific number of sequential fee periods and each fee period will contain at least one census day
- Your debt will be incurred on a unit of study basis as census dates are reached.
- If you withdraw on or before the Census Date you will not incur a debt if you have taken out a VET Student loan.
- If you withdraw after the Census Date has passed you will still incur a debt if you have taken out a VET Student loan.

You are reminded that:

- Your VET Student loan debt is a personal debt until it is repaid to the Commonwealth.
- It is your responsibility to ensure you have enough HELP balance to cover the VET Student Loan assistance amounts indicated in this Notice.
- You will be required to communicate your agreement to the Secretary of the Commonwealth Department of Education to continue to use a Vet Student Loan to pay the tuition fees for your studies at Central Regional TAFE (the Progression and Engagement Requirement).
- You will be required to pay for any tuition fees that exceed your VET Student Loan course cap as they become due or set up a payment plan.

You can access policies and procedures relating to the VET Student Loans on the College website at the following link: <https://www.northregionaltafe.wa.edu.au/lets-do-it/vet-student-loans>