



VET Student Loan Fee Notices Explained

Please read the following information regarding your **Fee Notice/Statement of Covered Fees** for your VET Student Loan at Central Regional TAFE. The Notices are provided to you in accordance with Federal legislation, and meet the requirements prescribed by the VET Student Rules 2016.

Your request for a VET Student Loan applies to a loan for the tuition fees for course of study in which you have enrolled, unless:

- Your application for VET Student Loan is not submitted and approved prior to your earliest census date; or
- You withdraw your request for a VET Student Loan on or before the census date; or
- Your course fee exceeds your VET Student Loan Course Cap. You will be or have been advised of this in a separate communication. Contact us if you are unsure.
- You have previously elected to pay for some of the tuition fees.

Understanding your Fee Notice

- Unit details for the fee period;
- Census date for each unit included in the fee period;
- Tuition Fee Amount - amount of the tuition fees for each unit that are to be covered by a VET student loan;
- Upfront Payments – any payments you may have to make when your loan cap has been reached. Unit fees affected in full by the cap will not be included on the notice;
- Fee-HELP Assistance – the amount of the tuition fees that will be covered by the loan;
- Fee-HELP Debt – the amount that you will accrue towards your loan.

Understanding your Statement of Covered Fees

- Course Cap – the maximum amount the Commonwealth will lend for your course;
- Study Plan Cap – the amount currently available to you;
- Deferral Rate – the percentage of your fees that will be accrued towards your loan;
- Deferred Debt for prior Census Dates – the amount previously accrued towards your loan;
- Deferrable Debt for Census dates being Reported – the amount of tuition fees that is eligible to be deferred to your loan for this fee period;
- Upfront Payment Amount – amount to be paid by you for this fee period due to a loan cap (if applicable);
- Deferrable Amount - the amount of tuition fees that will be deferred to your loan after the census date for this fee period.

If you believe that the information in these notices is not correct, please contact the College in writing to info@nrtafe.wa.edu.au to request a correction within 14 days of the date of issue of the Notices.

Why the census dates are important

- Your tuition fees will be reasonably apportioned across a specific number of sequential fee periods and each fee period will contain at least one census day.
- Your debt will be incurred on a unit of study basis as census dates are reached.
- If you withdraw on or before the Census Date you will not incur a debt if you have taken out a VET Student loan.
- If you withdraw after the Census Date has passed you will still incur a debt if you have taken out a VET Student loan.

You are reminded that:

- Your VET Student loan debt is a personal debt until it is repaid to the Commonwealth.
- It is your responsibility to ensure you have enough HELP balance to cover the VET Student Loan assistance amounts indicated in this Notice.
- You will be required to communicate your agreement to the Secretary of the Commonwealth Department of Education to continue to use a Vet Student Loan to pay the tuition fees for your studies at Central Regional TAFE (the Progression and Engagement Requirement).
- You will be required to pay for any tuition fees that exceed your VET Student Loan course cap as they become due or set up a payment plan.

You can access policies and procedures relating to the VET Student Loans on the College website including how to withdraw and request a re-credit at the following link: <https://www.northregionaltafe.wa.edu.au/lets-do-it/vet-student-loans>